

Limited Review Report

To,
Board of Directors of Franklin Industries Limited
(CIN: L74110GJ1983PLC092054)

We have reviewed the accompanying statement of unaudited financial results of **Franklin Industries Limited** for the quarter ended 30th June, 2022 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended June 30, 2022" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 21st July, 2022
Place : Ahmedabad

For, **V S S B & Associates**
Chartered Accountants
Firm No.121356w



(Vishves A. Shah)
Partner
M. No. 109944

UDIN: 22109944ANJUZT7867

HO: A/912, 9th Floor, Ratnaakar Nine Square, Opp. Keshavbaug Party Plot, Vastrapur, Ahmedabad – 380015, GJ
(o) 079 2754 1783 (m) +91 93777 71182 (e) cavishves@gmail.com

Ahmedabad Branch: 108, Sunrise Mall, Nr. Mansi Cross Roads, Judges Bungalow Road, Vastrapur, Ahmedabad-380015, GJ
(o) 079 4801 1304 (m) +91 91063 06216 (e) cashridhar@gmail.com

Anand Branch: F/2, Shreeji Charan Complex, Near Grid Cross Roads, Anand – 388001, GJ
(m) +91 99987 48626 (e) cashivambhavsar@gmail.com

FRANKLIN INDUSTRIES LIMITED



(CIN : L74110G)1983PLC092054)

Reg. Office: 708, Scarlet Business Hub, Opp. Ankur School Near Mahalaxmi Panch Rasta, Fatehnagar, Paldi, Ahmedabad Ahmedabad GJ 380007 IN

Corporate office: 203 Abhishek Complex, Near Navgujarat Colg., Income tax, Ahmedabad 380014 GJ

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2022

Sr No	Particulars	Quarter ended June 30, 2022	Preceding Quarter ended March 31, 2022	Preceding Quarter ended June 30, 2021	(Rs. in lacs except Per share data) Year to date figures for the March 31, 2022
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue From Operations				
	(a) Revenue from Operations	252.365	108.650	147.226	1700.850
	(b) Other Income	0.000	7.360	0.000	7.360
	Total Revenue (Net)	252.365	116.010	147.226	1708.210
2	Expenses				
	a. Cost of Materials Consumed	0.000	0.000	0.000	0.000
	b. Purchases of Stock-in-trade	236.435	100.930	146.119	1686.450
	c. Changes in inventories of Stock-in-Trade	0.000	47.245	(7.087)	0.000
	d. Employee benefits expenses	5.560	0.445	0.900	4.045
	e. Finance Cost	0.039	0.040	0.000	0.110
	f. Depreciation and Amortization Expenses	0.000	2.555	0.000	2.559
	g. Other Expenses	0.159	(0.885)	5.320	13.520
	Total Expenses	242.192	150.330	145.253	1706.684
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	10.172	(34.320)	1.973	1.526
4	Exceptional Items	0.000	0.000	0.000	0.000
5	Profit/(Loss) before Extraordinary items and tax (3-4)	10.172	(34.320)	1.973	1.526
6	Extraordinary Items	0.000	0.000	0.000	0.000
7	Profit Before Tax (5-6)	10.172	(34.320)	1.973	1.526
8	Tax Expenses				
	(a) Current Tax	2.645	(8.405)	0.000	0.400
	(b) Deferred Tax	0.000	0.430	0.000	0.430
	Total Tax Expenses	2.645	(7.975)	0.000	0.830
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	7.527	(26.345)	1.973	0.696
10	Profit (Loss) from Discontinuing operations before Tax	0.000	0.000	0.000	0.000
11	Tax Expenses of Discontinuing Operations	0.000	0.000	0.000	0.000
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	7.527	(26.345)	1.973	0.696
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	0.000	0.000	0.000	0.000
14	Net Profit (Loss) for the period (12+13)	7.527	(26.345)	1.973	0.696
15	Other comprehensive income, net of income tax				
	a) i) Amount of item that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
	b) i) item that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
	ii) income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
	Total other comprehensive income, net of income tax	0.000	0.000	0.000	0.000
16	Total Comprehensive income for the period	7.527	(26.345)	1.973	0.696
17	Details of equity share capital				
	Paid-up Equity Share Capital	361.50	361.50	361.50	361.50
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
18	Details of debt securities				
	Paid -Up Debt capital	0.00	0.00	0.00	0.00
	Face value of debt Securities	0.00	0.00	0.00	0.00
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	26.48
20	Debenture Redemption reserve	0.00	0.00	0.00	0.00
21	Earning per Share				
i	Earning per Share for Continuing Operations				
	Basic Earning (Loss) per share from Continuing operations	0.21	(0.73)	0.05	0.02
	Diluted Earning (Loss) per share from Continuing operations	0.21	(0.73)	0.05	0.02
ii	Earning per Share for discontinuing Operations				
	Basic Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
	Diluted Earning (Loss) per share from discontinuing operations	0.00	0.00	0.00	0.00
iii	Earnings per Equity Share				
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.21	(0.73)	0.05	0.02
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.21	(0.73)	0.05	0.02

Note:	
1	The above Unaudited Financial statement for the quarter ended June, 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st July, 2022 and Statutory Auditors of the Company have carried out Limited review audit of the same.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (IND AS) prescribed under section 133 of the companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	The previous periods figures have been regrouped wherever necessary.
4	The Statutory auditors of the company have carried out a "Audit report/ Limited review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
For and on Behalf of the Board of Franklin Industries limited	
Place: Ahmedabad Date: 21st July, 2022	  Alpesh Gupta (Managing Director) DIN : 02227485